

becomes vacant. Transfers were made during 1896—one in New Brunswick and one in Nova Scotia.

The rate of interest paid in both classes of savings banks was formerly 4 per cent, but on 1st October, 1889, it was reduced to 3½ per cent, and again on 1st July, 1897, it was reduced to 3 per cent.

The Post Office system went into operation on the 1st April, 1868, when 81 offices were opened. At the close of the three months ended June 30th, 1868, there were 2,102 depositors, 3,247 deposits had been made, and the amount on deposit was \$204,589. On the 30th June, 1896, there were 755 offices opened, 126,442 depositors, and the total amount on deposit was \$28,932,930.

In addition to the above there are special savings banks, chiefly the Caisse d'Economie of Quebec and the Montreal City and District Savings Banks. The chartered banks also have savings branches, but the amounts on deposit in these branches are not separated from the general business and other deposits in the returns to the Government.

The following table gives the deposits with the Government in the two branches under Government control and the deposits in the special savings banks, but does not include deposits in the chartered banks and in the loan companies and building societies.—

DEPOSITS WITH THE UNDERMENTIONED SAVINGS BANKS.

YEAR ENDED 30TH JUNE.	Post Office Savings Banks	Other Government Savings Banks	Special Savings Banks	Totals.
	\$	\$	\$	\$
1868...	204,589	1,483,219	3,369,799	5,057,607
1869.....	856,814	1,594,525	3,960,818	6,412,157
1870.....	1,588,849	1,822,570	5,369,103	8,780,522
1871.....	2,497,260	2,072,037	5,766,712	10,336,009
1872.....	3,096,500	2,154,233	5,557,126	10,807,859
1873.....	3,207,052	2,958,170	6,768,662	12,933,884
1874.....	3,204,965	4,005,296	6,811,009	14,021,270
1875.....	2,926,090	4,245,091	6,611,416	13,782,597
1876.....	2,740,952	4,303,166	6,519,229	13,563,347
1877.....	2,639,937	4,830,694	6,054,456	13,525,087
1878.....	2,754,484	5,742,529	5,631,172	14,128,185
1879.....	3,105,191	6,102,492	5,494,164	14,701,847
1880.....	3,945,669	7,107,287	6,681,025	17,733,981
1881.....	6,208,227	9,628,445	7,685,888	23,522,560
1882.....	9,473,661	12,295,001	8,658,435	30,427,096
1883.....	11,976,237	14,242,870	8,791,045	35,010,152
1884.....	13,245,553	15,971,983	8,851,142	38,068,679
1885.....	15,090,540	17,888,536	9,191,895	42,170,971
1886.....	17,159,372	20,014,442	9,177,132	46,350,946
1887.....	19,497,750	21,334,525	10,092,143	50,924,418
1888.....	20,689,033	20,682,025	10,475,292	51,846,350
1889.....	23,011,423	19,994,934	10,761,061	53,717,419
1890.....	21,990,653	19,021,812	10,908,987	51,921,452
1891.....	21,738,648	17,661,378	10,982,232	50,382,258
1892.....	22,298,402	17,231,146	12,236,100	51,765,648
1893.....	24,153,194	17,696,464	12,823,836	54,673,494
1894.....	25,257,868	17,778,144	12,919,578	55,955,599
1895.....	26,805,542	17,644,956	13,128,483	57,578,981
1896.....	28,932,930	17,866,389	14,459,833	61,259,152